

**BRITISH AMERICAN GROUP OF ACCOUNTANTS
("BAGOA")**

Minutes of meeting from Atlanta Conference – April 2005

Present: Ian Friend, Oury Clark, London UK
Denise Friend, Friend LLP, Birmingham UK
William Dowsett, Friend LLP, Birmingham UK
Norman Lane, Cavendish Consulting Corporation, Scottsdale, Arizona USA
Rick Yandle, Yandle & Yandle CPAs, Charlotte, North Carolina USA
Christopher Nicholson, Deloitte & Touche LLP, Richmond, Virginia USA

PURPOSE OF BAGOA

The attached summary outlining the purposes of BAGOA as considered at the previous meeting was circulated and approved. A discussion then took place as to how the profile of BAGOA could be enhanced so as to achieve its purposes.

It was agreed that attendance at conferences was the best way to get a better understanding of each other's business and that inviting accountant members to provide short presentation was a good way for the members to promote their services and at the same time provide useful technical information to other members.

The possibility of an annual or bi-annual newsletter was also considered although with so few members so far having participated in the BAGOA sessions, this may be more of a long term goal. This will need to be discussed further at the Glasgow conference in October.

It was agreed that a separate database of accountant members may be useful so that other members can clearly identify the firms, the services they offer and the geographical boundaries in which they operate. Ian Friend was to circulate all members who have so far attended BAGOA sessions as the starting point for this database.

A discussion then took place as to how we might leverage other bodies, including the professional institutes, to enhance the profile of BAGOA but it was generally agreed that the membership would need to be expanded before BAGOA had credibility.

PRESENTATIONS

Three presentations were then heard:

- a. Ian Friend of Oury Clark, Chartered Accountants, London UK gave a presentation on the common pitfalls faced by US investors entering the UK.
- b. William Dowsett of Friend LLP, Birmingham UK then gave a presentation on Expatriate Taxation.
- c. Norman Lane of Cavendish Consulting Corporation, Scottsdale, Arizona, USA then shared his real life experiences of his relocation from the UK to the USA.

MEETING WITH BRITISH AMERICAN GROUP OF LAWYERS (“BAGOL”)

Ian Friend who chairs BAGOA had agreed with Bruce Lowe, the Chairman of BAGOL, that there would be some benefit in joining forces for at least part of the scheduled sessions at each conference.

We therefore joined forces for the final part of the session so as to effect introductions between the two groups and to discuss how the combined forces may assist with the mutual purposes of each group and BAGOA were invited by BAGOL to join in their reception which had been generously sponsored by one of their members.

There being no further business, the meeting was concluded.